

ROUND-TABLE SERIES SESSION - III

M&A in India: Changing Regulatory Environment: Practical Guidelines (Industry focus on Defense)

September 07, 2010

The M&A landscape is undergoing rapid change following the global economic crisis. The end of 2009 witnessed some positive indicators and, coupled with loosening of credit particularly for companies with strong balance sheets, is slowly creating more confidence among buyers. In 2010, the global economy is on the path of recovery and M&A activity is slowly and steadily picking up pace.

In India, a complementary change in the regulatory environment of the defence sector has seen a few private companies establish strong foundations thereby generating immense interest globally. However, export control and licensing requirements by the government, concerns surrounding national security, along with FDI restrictions have acted as a dampener. Nevertheless, with the defense spending in India expected to be at historic highs, and the government seeking active participation by the private sector, opportunities in the lucrative Indian market abound for corporations with cutting-edge defense technology and strong credentials in software capabilities. The increasing global terrorism too has contributed to government spending.

Ms. Pooja Yadava, head of the defence practice group at PSA will lead the Roundtable on **“M&A in India: Changing Regulatory Environment: Practical Guidelines (Industry focus on Defence)”** on September 07, 2010 at 16:30 at our office. To better understand the web of regulations, government expectations and how to exploit opportunities, the Roundtable will provide practical and legal insights while investing in the Indian defense sector and encourage interactive debate on the issues involved.

Key members of the Ministries and the industry heads are expected to confirm their attendance and share their perceptions on the way forward.

We look forward to your participation.

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